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**MINUTES OF THE MEETING OF THE
LOCAL PENSION BOARD
Microsoft Teams
3 December 2024 (4.00 - 6.04 pm)**

Present:

Jonathan Bunt (Independent) (Chairman), Andrew Frater (Scheme Employer Representative), Clea Holmes (Scheme Employer Representative), Mark Holder (Scheme Member Representative), Yasmin Ramjohn (Scheme Member Representative) and Joanne Sladden (Scheme Employer Representative)

224 CHAIR'S ANNOUNCEMENTS

The Chairman reminded members of the actions to be taken if they were to be disconnected from the call.

225 APOLOGIES FOR ABSENCE

There were no apologies for absence.

226 DISCLOSURE OF INTEREST

There were no disclosures of interests.

227 TO RECEIVE FEEDBACK FROM RECENT MEETINGS OF THE PENSIONS COMMITTEE

The Chairman explained that due to staff absences, the minutes of the previous Board and Committee meetings were not available and would be provided at the next meeting.

Officers explained there had been 2 Committee meetings which covered a range of reports including a presentation from Legal & General and GAD flags.

This was noted by the Board.

228 PENSIONS ADMINISTRATION AND LEGISLATION UPDATE

The Board was presented with the Pensions Administration and Legislation update.

Members noted discussions had been had regarding SLAs and how they were to be reported; officers explained LPPA would look into it and report back in a year. Officers then explained that the current focus was on retirements and bereavements as they were still falling short.

LPPA then updated the Board on a variety of areas including; the correlation between timeliness of retirement and the payment being paid to the retiree within 30 days if notified on time, call centre wait times now better than the target, Havering's satisfaction rates being lower than the LPPA average, ongoing complaints and the general Q2 update.

The Board noted the report.

229 TRAINING UPDATE

Officers explained the importance of completing the LOLA v2 modules to members and asked for them to be completed.

230 RISK REGISTER UPDATE

The Board was presented with the Risk Register.

Officers explained that the Pensions Committee had requested for the register to determine risk appetite and to have an independent review of the officer scoring. The Committee asked for the Board to focus on operational risks to which the Board disagreed and would gain written clarity from the Council's Section 151 Officer.

The Board noted the report.

Chairman